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Code of Corporate Governance

The Code of Corporate Governance was submitted to the Authority's AGM on 17 June 2011.

The West Yorkshire ITA's Code of Corporate Governance is available to download in pdf format by clicking on the link below:-

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Introduction

The definition of corporate governance is that it is about how bodies ensure they do the right things, in the right way, for the right people, in a timely, inclusive, open, honest and accountable manner. It comprises the systems and processes, and culture and values, by which bodies are directed and controlled and through which they account to, engage with and, where appropriate, lead their communities.

The West Yorkshire Integrated Transport Authority has adopted a corporate governance framework based on best practice guidance issued jointly by the Chartered Institute of Public Finance and Accountancy (CIPFA) and the Society of Local Authority Chief Executives (SOLACE). The framework is based upon six core principles which are set out below.

Monitoring and review

It is the responsibility of the Audit and Governance Committee to keep corporate governance matters under review. As part of this process it reviews the processes and systems in place during the year which are set out in the Annual Governance Statement. This includes the work carried out by the internal audit section. The Committee must formally approve this Annual Governance Statement which forms part of the statutory annual accounts which are then subject to external audit.

- [Principle 1](#)
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