

## Appendix B

### West Yorkshire Passenger Transport Authority - Monthly budget update

#### End February 2008

ALL £000's	Final Accounts 2006/07	Original Estimate	Forecast Outturn 2007/08	Latest Forecast
<b><u>Executive</u></b>				
Concessionary travel	39,300	38,900	40,100	40,100
Subsidised Services	22,317	23,430	23,102	23,102
Passenger Services	8,212	8,790	8,476	8,570
Rail Charges	67,918	69,510	67,718	67,718
Pensions	1,457	1,510	1,360	1,360
Financing charges	2,056	203	229	229
Central Contingency	0	500	300	300
Other Activities	4,477	5,462	6,181	6,086
	<u>145,737</u>	<u>148,305</u>	<u>147,466</u>	<u>147,465</u>
Concessionary fares grant			-1,639	-1,639
Grant from Authority	<u>-145,737</u>	<u>-148,305</u>	<u>-145,827</u>	<u>-145,826</u>
Use of PTE reserves	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b><u>Authority</u></b>				
Special Rail Grant	-67,811	-69,509	-67,717	-67,717
Rural Bus Grant	-1,044	-1,070	-1,069	-1,069
Interest Received	-1,203	-365	-601	-601
Rents etc	-1,646	-1,160	-1,164	-1,164
Less				
Interest Paid	4,749	4,812	4,884	4,884
Minimum Rev Provision	4,428	4,597	4,608	4,608
Other costs	1,359	1,407	1,393	1,393
	<u>-61,168</u>	<u>-61,288</u>	<u>-59,666</u>	<u>-59,666</u>
Grant to PTE	145,737	148,305	145,827	145,826
Transport Levy	-87,301	-89,433	-89,433	-89,433
Payments to Districts	3,600	3,715	3,715	3,715
Addition to/(use) of reserves	<u>-868</u>	<u>-1,299</u>	<u>-443</u>	<u>-442</u>
<b>NET EXPENDITURE</b>				
Executive	145,737	148,305	145,827	145,826
Authority	<u>-61,168</u>	<u>-61,288</u>	<u>-59,666</u>	<u>-59,666</u>
Total	<u>84,569</u>	<u>87,017</u>	<u>86,161</u>	<u>86,160</u>
Use of Reserves				
Remaining reserves at year end	5,730	5,250	5,287	5,288

#### **Comments:**

The forecast outturn as approved by the Authority at its meeting in February is shown above. Since this was prepared a number of minor variances have been identified but these all net out to leave the final predicted reserves position effectively unchanged.