

**WEST YORKSHIRE PASSENGER TRANSPORT EXECUTIVE  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2008**

| <b>INCOME</b>  | <u>Notes</u> | <u>2008</u><br>£'000 | <u>2007</u><br>£'000 | <u>£'000</u> |
|--|--------------|----------------------|----------------------|--------------|
| Revenue Grant from PTA   | 1            | 79,226               | 77,926               |              |
| Special Rail Grant   | 2            | 67,736               | 67,811               |              |
| Prepaid Tickets  | 4            | 27,749               | 26,594               |              |
| Rents, Service and Departure Charges                               |              | 4,520                | 4,682                |              |
| Other Revenue  |              | <u>6,742</u>         | <u>4,610</u>         |              |
|  |              |                      | 185,973              | 181,623      |
| <b>EXPENDITURE</b>   |              |                      |                      |              |
| <u>Payments to Operators</u>                                       |              |                      |                      |              |
| Concessionary Fares  | 4            | 41,549               | 39,300               |              |
| Subsidised Services  | 4            | 23,414               | 22,317               |              |
| Prepaid Tickets  | 4            | 27,749               | 26,594               |              |
| Rail Services  | 2            | <u>67,015</u>        | <u>67,123</u>        |              |
|  |              | 159,727              | 155,334              |              |
| <u>Administration and Activities</u>                               |              |                      |                      |              |
| Administration and Management                                      |              | 8,322                | 6,657                |              |
| Passenger Facilities   |              | 6,128                | 5,790                |              |
| Service Planning and Promotion                                     |              | 7,062                | 6,726                |              |
| Pension Interest Cost Expected Return on Assets                    |              | <u>(415)</u>         | <u>(116)</u>         |              |
|  |              | 21,097               | 19,057               |              |
| <u>Depreciation</u>  | 7(a)         | 270                  | 262                  |              |
| <u>Operating Lease Costs</u>                                       | 7(c)         | 2,034                | 2,242                |              |
| <u>Pension costs re former employees and Non-recurring Costs</u>   | 7(d)         | <u>1,419</u>         | <u>3,475</u>         |              |
|  |              | 3,723                | 5,979                |              |
|  |              |                      | 184,547              | 180,370      |
| <b>SURPLUS OF INCOME OVER EXPENDITURE BEFORE EXCEPTIONAL ITEMS</b> |              |                      |                      |              |
| Exceptional Items  | 10           | -                    | 1,426                | 1,253        |
|  |              |                      | <u>1,426</u>         | <u>1,253</u> |
| <b>SURPLUS OF INCOME OVER EXPENDITURE</b>                          |              |                      |                      |              |
| Interest Receivable  |              | 31                   | -                    | 14           |
| Interest Payable   |              | (2)                  | -                    | -            |
|  |              |                      | <u>1,455</u>         | <u>1,267</u> |
| <b>SURPLUS FOR THE YEAR BEFORE TAXATION</b>                        |              |                      |                      |              |
| Taxation   |              | (2)                  | -                    | (1)          |
|  |              |                      | <u>1,453</u>         | <u>1,266</u> |
| <b>SURPLUS FOR THE YEAR, AFTER TAXATION</b>                        |              |                      |                      |              |
| <b>MOVEMENT ON PENSION RESERVE</b>                                 |              |                      |                      |              |
|  |              | (1,453)              | -                    | (1,266)      |
| <b>SURPLUS/(DEFICIT) FOR THE YEAR TRANSFERRED TO RESERVES</b>      |              |                      |                      |              |
|  | 9            | -                    | -                    | -            |

**Note :**

- 1 A statement of the movement in reserves is shown on page 12.
- 2 The notes on pages 19 to 34 form part of these accounts.
- 3 Income and expenditure arises solely from continuing operations. The Executive has had no acquisitions or disposals in the year.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

|  | 2008<br>£'000   | 2007<br>£'000 |
|--|-----------------|---------------|
| Surplus for the financial year for the Executive                             | 1,453           | 1,266         |
| Loss on revaluation of land, buildings<br>and interchanges for the Executive | (72)            | -             |
| Actuarial gains and losses recognised in Defined Benefit Pension Scheme      | <u>(38,695)</u> | <u>6,927</u>  |
| Total recognised gains and losses in the year                                | <u>(37,314)</u> | <u>8,193</u>  |

**WEST YORKSHIRE PASSENGER TRANSPORT EXECUTIVE  
BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2008**

|  |              | <u>2008</u>     |                 | <u>2007</u>     |                 |
|--|--------------|-----------------|-----------------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                            | <u>Notes</u> | <u>£'000</u>    | <u>£'000</u>    | <u>£'000</u>    | <u>£'000</u>    |
| Tangible Assets                                | 11(a)        | <u>92,932</u>   | 92,932          | <u>94,432</u>   | 94,432          |
| <b>CURRENT ASSETS</b>                          |              |                 |                 |                 |                 |
| Debtors  | 12           | 14,227          |                 | 13,995          |                 |
| Cash at Bank and in Hand                       | 13           | <u>1,894</u>    |                 | <u>2,500</u>    |                 |
|  |              |                 | 16,121          |                 | 16,495          |
| <b>CURRENT LIABILITIES</b>                     |              |                 |                 |                 |                 |
| Cash at Bank and in Hand                       |              | -               |                 | (2,526)         |                 |
| Creditors: Amounts Falling Due Within One Year | 14           | <u>(19,091)</u> | (19,091)        | <u>(17,207)</u> | (19,733)        |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>        |              |                 | (2,970)         |                 | (3,238)         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |              |                 | <u>89,962</u>   |                 | <u>91,194</u>   |
| <b>PROVISION FOR LIABILITIES AND CHARGES</b>   | 15           | -               |                 | -               |                 |
| <b>DEFERRED CAPITAL GRANTS</b>                 | 16           | (77,338)        |                 | (78,498)        |                 |
| <b>NET PENSION LIABILITY</b>                   |              | <u>(58,172)</u> |                 | <u>(20,930)</u> |                 |
|  |              |                 | <u>(45,548)</u> |                 | <u>(8,234)</u>  |
| <b>CAPITAL AND RESERVES</b>                    |              |                 |                 |                 |                 |
| Revaluation Reserve                            | 17           |                 | 11,213          |                 | 11,285          |
| Revenue Reserves                               |              |                 | 1,411           |                 | 1,411           |
| Pension Reserves                               |              |                 | <u>(58,172)</u> |                 | <u>(20,930)</u> |
|  |              |                 | <u>(45,548)</u> |                 | <u>(8,234)</u>  |

**SIGNED ON BEHALF OF THE EXECUTIVE**

**K T Preston**

DIRECTOR GENERAL

**S Pickersgill**

DIRECTOR CORPORATE SERVICES

**A Hirst**

ASSISTANT DIRECTOR FINANCE

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2. The notes on pages 19 to 34 form part of these accounts.

