

West Yorkshire Passenger Transport Authority - Revenue update

End November 2007

ALL £000's	Approved Outturn 2006/07	Final Accounts 2006/07	Original Estimate 2007/08	Latest Forecast 2007/08
<u>Executive</u>				
Concessionary travel	37,600	39,300	38,900	40,100
Subsidised Services	22,091	22,317	23,430	23,358
Passenger Services	8,288	8,212	8,790	7,798
Rail Charges	67,811	67,918	69,510	69,510
Pensions	1,458	1,457	1,510	1,510
Financing charges	1,503	2,056	203	203
Central Contingency	0	0	500	250
Other Activities	4,829	4,477	5,462	5,405
	143,580	145,737	148,305	148,134
Grant from Authority	-143,580	-145,737	-148,305	-148,134
Use of PTE reserves	0	0	0	0
<u>Authority</u>				
Special Rail Grant	-67,810	-67,811	-69,509	-69,509
Rural Bus Grant	-1,044	-1,044	-1,070	-1,070
Interest Received	-423	-1,203	-365	-496
Rents etc	-1,159	-1,646	-1,160	-1,115
Less				
Interest Paid	4,797	4,749	4,812	4,881
Minimum Rev Provision	4,428	4,428	4,597	4,608
Other costs	1,381	1,359	1,407	1,378
	-59,830	-61,168	-61,288	-61,323
Grant to PTE	143,580	145,737	148,305	148,134
Transport Levy	-87,301	-87,301	-89,433	-89,433
Payments to Districts	3,600	3,600	3,715	3,715
Addition to/(use) of reserves	-49	-868	-1,299	-1,093
<u>NET EXPENDITURE</u>				
Executive	143,580	145,737	148,305	148,134
Authority	-59,830	-61,168	-61,288	-61,323
Total	83,750	84,569	87,017	86,811
Use of Reserves				
Remaining reserves at year end	6,549	5,730	5,250	4,637

Assumptions:

Concessionary fares: this reflects the proposed settlement and the 07/08 figure is therefore an expected budget of £41.2 less £1.1m overprovided in 06/07.

There are a number of minor under and overspends which result in a net underspend of some £570k (the largest element of which is the result of timing differences on the tendered services budget). These are included in the appropriate lines above along with the current expected underspend of £779k on the issue of concessionary passes. It is noted that a final decision has not yet been made on the method and costs of ongoing issue of these passes.

All of the above figures are being reviewed in detail as part of the 08/09 budget setting process and the results of this review will be reported back to the Authority through the usual channels.