

**WEST YORKSHIRE PASSENGER TRANSPORT EXECUTIVE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2007**

Appendix 2

<u>INCOME</u>	<u>Notes</u>	<u>2007</u> £'000	<u>2006</u> £'000	<u>2006</u> £'000	<u>2006</u> £'000
Revenue Grant from PTA	1	77,926		56,428	
Special Rail Grant	2	67,811		54,587	
Prepaid Tickets	4	26,594		23,923	
Rents, Service and Departure Charges		4,682		4,723	
Other Revenue		<u>4,610</u>		<u>3,920</u>	
			181,623		143,581
EXPENDITURE					
<u>Payments to Operators</u>					
Concessionary Fares	4	39,300		20,140	
Subsidised Services	4	22,317		20,736	
Prepaid Tickets	4	26,594		23,923	
Rail Services	2	<u>67,123</u>		<u>53,915</u>	
		155,334		118,714	
<u>Administration and Activities</u>					
Administration and Management		6,657		5,898	
Passenger Facilities		5,790		5,316	
Service Planning and Promotion		6,726		6,166	
Pension Interest Cost Expected Return on Assets		<u>(116)</u>		<u>821</u>	
		19,057		18,201	
<u>Depreciation</u>	7(a)	262		124	
<u>Operating Lease Costs</u>	7(c)	2,242		2,583	
<u>Pension and Non-recurring Costs</u>	7(d)	3,475		2,899	
<u>Movement on Pension Reserve</u>		<u>1,266</u>		<u>1,086</u>	
		7,245		6,692	
			181,636		143,607
(DEFICIT) OF INCOME OVER EXPENDITURE BEFORE EXCEPTIONAL ITEMS					
Exceptional Items	10		(13)		(26)
			-		9
(DEFICIT) OF INCOME OVER EXPENDITURE					
Interest Receivable			(13)		(17)
Interest Payable			14		18
			-		-
SURPLUS/DEFICIT FOR THE YEAR BEFORE TAXATION					
Taxation			<u>1</u>		<u>1</u>
			(1)		(1)
SURPLUS/(DEFICIT) FOR THE YEAR, AFTER TAXATION TRANSFERRED TO RESERVES					
	9		-		-
			=====		=====

**WEST YORKSHIRE PASSENGER TRANSPORT EXECUTIVE
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2007**

		<u>2007</u>		<u>2006</u>	
FIXED ASSETS	<u>Notes</u>	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>
Tangible Assets	11(a)	<u>94,432</u>	94,432	<u>86,501</u>	86,501
CURRENT ASSETS					
Debtors	12	13,995		19,454	
Cash at Bank and in Hand		<u>2,500</u>	16,495	<u>1,602</u>	21,056
CURRENT LIABILITIES					
Cash at Bank and in Hand		(2,526)		(1,168)	
Creditors: Amounts Falling Due Within One Year	13	<u>(17,207)</u>	(19,733)	<u>(23,229)</u>	(24,397)
NET CURRENT ASSETS/(LIABILITIES)			(3,238)		(3,341)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,194</u>		<u>83,160</u>
PROVISION FOR LIABILITIES AND CHARGES	14	-			(160)
DEFERRED CAPITAL GRANTS	15	(78,498)			(70,304)
NET PENSION LIABILITY		<u>(20,930)</u>			<u>(29,123)</u>
		(8,234)			(16,427)
		=====			=====
<u>CAPITAL AND RESERVES</u>					
Revaluation Reserve	16		11,285		11,285
Revenue Reserves			1,411		1,411
Pension Reserves			<u>(20,930)</u>		<u>(29,123)</u>
			(8,234)		(16,427)
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SIGNED ON BEHALF OF THE EXECUTIVE

DIRECTOR GENERAL

DIRECTOR CORPORATE SERVICES

ASSISTANT DIRECTOR FINANCE