

# WEST YORKSHIRE PASSENGER TRANSPORT AUTHORITY

## AUDIT AND GOVERNANCE COMMITTEE

DATE: 29 JUNE 2007

AGENDA ITEM NO: 7

SUBJECT: ANNUAL AUDIT PLANS 2007/08

### Report of the Clerk and Chief Financial Officer

#### 1. MATTER FOR CONSIDERATION

1.1. To consider the audit plans for 2007/08 submitted by the Internal and External Auditors.

#### 2. INFORMATION

2.1. The Audit and Governance Committee receives all papers concerning the audit of the Authority and it is therefore appropriate for it to receive the audits plans. Both the internal and external plans have now been received and are submitted for consideration.

##### **Internal Audit Plan**

2.2. The Authority has agreed that the Executive provide internal audit services for the Authority since there are close links between the two organisations and many of the systems the Executive uses are also utilised by the Authority. The proposed 2007/08 plan for the Executive, which incorporates coverage of the Authority, is set out in **Appendix A**.

2.3. The plan has been considered by the Executive's Audit Committee and approved by their Board. However, Members are also asked to consider and approve the attached plan.

##### **Audit Commission Plan**

2.4. The Audit Commission are the appointed auditors for both the Authority and the Executive. Their attached plan (**Appendix B**) is similar to previous years but has changed slightly in emphasis so that it now concentrates more on value for money and self appraisals. The attached plan will be presented by the District Auditor.

2.5. Before considering their plan the Audit Commission have requested that Members be presented with a copy of their 'Statement of responsibilities of auditors and of audited bodies' and 'The Code of Audit Practice 2005'. These are bulky documents and rather than send them out with the committee papers and add them to the Authority's web site, copies will be available for any Member who wishes one.

- 2.6. The submitted plan concentrates on the risks identified by the Authority and covers the annual accounts, the BVPP and producing a value for money conclusion. It should be noted that after the 60% increase in audit fee for 2006/07 following the alleged fraud the 2007/08 fee has been reduced by about 9%.
- 2.7. Following the presentation by the Commission Members are asked to consider and approve the attached Audit Commission Plan for 2007/08.

**3. FINANCIAL AND LEGAL IMPLICATIONS**

- 3.1. None directly arising out of this report.

**4. STAFFING IMPLICATIONS**

- 4.1. None directly arising out of this report.

**5. EQUAL OPPORTUNITY IMPLICATIONS**

- 5.1. None directly arising out of this report.

**6. RECOMMENDATIONS**

- 6.1. That the Internal Audit plan for 2007/08 be approved.
- 6.2. That the Audit Commission plan for 2007/08 be approved.

**Clerk and Chief Financial Officer  
West Yorkshire Passenger Transport Authority**