

WEST YORKSHIRE PASSENGER TRANSPORT AUTHORITY

AUDIT AND GOVERNANCE COMMITTEE

DATE: 28 NOVEMBER 2006

AGENDA ITEM NO: **6**

SUBJECT: FINAL ACCOUNTS 2005/06 – AUDIT OPINION

Report of the Clerk and Chief Financial Officer

1. MATTER FOR CONSIDERATION

- 1.1. To receive the Auditors Opinion on the accounts for 2005/06 and their report on the Authority's Best Value Performance Plan.

2. INFORMATION

Audit opinion on the 2005/06 Accounts (Appendix A)

- 2.1. At the meeting of the Audit and Governance Committee on 15 September 2006 Members received and approved a finalised set of accounts for 2005/06. It was also reported at that meeting that as a result of the alleged fraud the auditor would formally issue an opinion on the accounts but could not issue a certificate until the anticipated court proceedings had been completed.

- 2.2. The auditors opinion is attached and members are asked to formally receive it.

Auditors report on the Best Value performance plan (Appendix B)

- 2.3. Also attached is a copy of the Auditors report on the Authority's Best Value Performance Plan. This is a statutory report which was previously part of the Annual Audit Letter. However, with their change of approach to reporting this now forms a stand alone document. It effectively says the Authority has complied with legislative requirements and the auditor has not identified any matters to report.

- 2.4. Members are asked to formally receive the auditors report.

3. FINANCIAL AND LEGAL IMPLICATIONS

- 3.1. None directly arising from this report.

4. STAFFING IMPLICATIONS

- 4.1. None directly arising from this report.

5. EQUAL OPPORTUNITY IMPLICATIONS

5.1. None directly arising from this report.

6. RECOMMENDATIONS

6.1. That the audit opinion be received.

6.2. That the audit report on the Best Value Performance Plan be received.

**Clerk and Chief Financial Officer
West Yorkshire Passenger Transport Authority**