

# WEST YORKSHIRE INTEGRATED TRANSPORT AUTHORITY

## AUDIT AND GOVERNANCE COMMITTEE

DATE: 29 JUNE 2010

AGENDA ITEM NO: **5**

**SUBJECT: AUDIT COMMISSION AUDIT FEES LETTER 2010/11**

### Report of the Clerk and Chief Financial Officer

#### 1. **MATTER FOR CONSIDERATION**

- 1.1. To consider the audit fees letter for 2010/11 submitted by the Audit Commission.

#### 2. **INFORMATION**

- 2.1. The Audit Commission are the appointed auditors for both the Authority and the Executive. Each year they prepare an audit fees letter which sets out the proposed fee for the coming year and briefly outlines the work they will be doing and any risks identified. This work will be reviewed and finalised as the work on the 09/10 audit is finalised. The proposed fee as set out in the table in their letter represents a 6% increase on 09/10 and a 21% reduction against the standard scale of fees.
- 2.2. This increase arises because of the increased work expected as a result of the transition to International Financial Reporting Standards. However, last summer the Audit Commission announced a refund of this part of the fee reflecting 'the financial pressures that public bodies are facing in the current economic climate.' Whilst this is referred to in the letter the figures are not presented together. The reduction for the Authority is £3,298 and this brings the actual fee down to a figure of £42,773, some £700 lower than the 09/10 fee.
- 2.3. The fees letter is attached as **Appendix A**. Julie Talbot, the Audit Manager, will be presenting the letter to the Committee at the meeting.

#### 3. **FINANCIAL AND LEGAL IMPLICATIONS**

- 3.1. None directly arising out of this report

#### 4. **STAFFING IMPLICATIONS**

- 4.1. None directly arising out of this report

#### 5. **EQUAL OPPORTUNITY IMPLICATIONS**

- 5.1. None directly arising out of this report

6. **RECOMMENDATIONS**

6.1. That the Audit Commission audit fees letter for 2010/11 be approved.

Clerk and Chief Financial Officer  
West Yorkshire Integrated Transport Authority